

LOS ALAMOS



COMMUNITY FOUNDATION

Connecting our Community through Enduring Philanthropy

2020 Year in Review | For Good. For Ever.

For Good.

- **First-ever grantmaking cycle:** LACF navigated the COVID-19 pandemic with the well-being of our local nonprofits top of mind. We repurposed operating funds to grant dollars, undertaking our first-ever grantmaking cycle in April and May 2020. Our impact was leveraged exponentially by partnering with six local funders and generous community members to provide timely emergency response relief grants.
- **Nonprofit training program:** Now in its fifth year, our program was developed with direct input from local nonprofits to be responsive to the real-time, pandemic-induced needs they faced. Five workshops were held in 2020, with an average attendance of twenty-five participants from organizations in and around Los Alamos. For details visit the Nonprofit Training section of our website: losalamoscf.org
- **Upcoming Spring 2021 grantmaking:** We are excited to announce that in Spring 2021 we will build on our momentum from 2020 by again repurposing operating dollars into grant dollars to undertake a discretionary grantmaking cycle led by LACF's Board of Directors, with a focus on improving the financial health of nonprofits in Los Alamos. Details will be announced soon!
- **Introducing Now and Forever Funds:** Since 2016, LACF has been providing opportunities for community members to create their philanthropic legacies in Los Alamos. Now and Forever Funds provide a new way for donors to have an impact on community needs today, while building an endowment to meet the needs of tomorrow.

For Ever.

- **Long-term impact:** In years such as this, LACF was able to step in and provide emergency funds to numerous local nonprofits. The foundation has matured and is financially positioned to both respond to immediate needs such as the pandemic and to sustain our community through whatever challenges the future may have in store for us.
- **Designated endowments:** The foundation now holds ten endowed funds. Seven Donor Designated Funds were created by community members to provide financial stability for their favorite nonprofit or cause in the community. Three Agency Funds were started by nonprofits to grow a financial nest egg for their organization. For a complete list of each endowment and its purpose, visit our website: losalamoscf.org/giving
- **Growth in assets:** In 2020, the total size of our endowments grew from \$223,000 to \$519,000 (an increase of almost 150%). As our endowments grow, greater earnings are generated, which we direct back out into the community in the form of grants to nonprofit beneficiaries. The administrative fee on endowments diversifies the income stream of the foundation and helps to fund our operations and unrestricted grant-giving within our community.
- **Legacy Society:** In 2020, LACF announced the start of its Legacy Society for donors who have made an after-lifetime contribution to the foundation through a provision in their estate. These commitments will help to sustain our work for decades to come. Visit our website for details: losalamoscf.org/giving/consider-a-planned-gift